

General membership meeting March 15, 2016

6:00 pm meeting was opened by Rudi Timmerman, president of the Ouachita Little Theatre. There were 24 members present at the beginning of the meeting. Rudi suggested that we limit our discussion to the wall and the roof of our building.

The problem is that the roof is foam covered with a uv protective coating. That foam coating has deteriorated after 6 years. The problem with the side wall is that the bricks used were originally for an inside wall. After the tornado, that portion of the building was removed and so those inside bricks are now outside.

The wall is probably about 10 inches thick but still the quality of the bricks was never meant to be an outside wall. The bricks are beginning to deteriorate and we have leakage and mold can grow.

Proposed solutions

Exterior wall-styrofoam stucco which is this covered with a sealant.
-bid \$15,000.

Grind out bad bricks replace with masonry material, recover wall with a sealant,
Bid \$7300.

Roof-

1. Same coating that was done 6 years ago- a 6 year life expectancy. \$7500 (annual cost of \$1200)

2. Quality roofing- spray on coating- guarantee of 10 years-\$12500.
Guarantee of 15 years-\$17500 (annual cost of \$1250/\$1165)

3. Duralast film fiberglass 50 mil thickness. Solid sheet of material \$ 29500.
(annual cost of \$2000)

Options for payment -

1. Get a new loan. Double a monthly payment

2. Union bank -add it to our current mortgage but keep the payments the same.
This would add 10 years to mortgage

3. Grants-several in the works, but there is no guarantee we would get any of them

4. "Arkansas Gives" This is a nonprofit one day a year event in which we have donors pledge to pay online and then we will get that money as well as some % of the total donated that day through the website. Rudi handed out reminders as

well as pledge cards. We need to really get people to donate toward this on April 7

Comments made during the meeting

Scotty Jenkins -he feels that the Duro for ceiling is best and sealant for the wall
TJ Thompson's question was- "if you don't have the money, how can you spend?"

Tracy Prather- remarked that marketing is one way of helping to get the money.
Shirley Nunes-Thorton's advice was "to make sure professional people are doing the job!" The applyer is what makes the difference.

A motion was made -to consolidate both solutions using the \$17500 (quality spray coating with a 15 year guarantee) and the \$7300 (replacing bricks and sealing the wall) and then add to our present mortgage which will prolong our mortgage. Motion was passed.

Justin Fenwick, a member of the nominating committee presented that he is now taking nominations for board members. If you, or you have knowledge of someone that would be great on the board, please let Justin know at this time.
Rudi set before the membership the question do " we want to look at ticket prices and membership" for the next membership meeting. We were asked to remember that Senior citizens are on a limited budget. Let us look at this for general membership meeting in May. Consider online membership and tickets.
Membership asks the board to look at membership and tickets prices online.

Bill Hays made the motion, seconded by Alan Prather.
Motion to adjourn the meeting was made by TJ Thompson.

Respectfully submitted by
Judy Kropp.